

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 98-02675-5-ATS Judge: ATS
 Case Name: INTERNATIONAL HERITAGE INC.

For Period Ending: 03/31/07

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Date Filed (f) or Converted (c): 11/25/98 (f)
 341(a) Meeting Date: 12/30/98
 Claims Bar Date: 03/30/99

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est. Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Accounts Receivable	Unknown	0.00		12,019.61	FA	0.00	0.00
2. Funds in Bank Account	Unknown	0.00		26,559.96	FA	0.00	0.00
3. Refunds-Income Tax	Unknown	737.49		737.49	FA	0.00	0.00
4. Payment on Judgment for Embezzlement	Unknown	6,386.68		6,386.68	FA	0.00	0.00
5. Refunds-Other	Unknown	7,563.74		7,563.74	FA	0.00	0.00
6. Golf logo	Unknown	0.00		500.00	FA	0.00	0.00
7. Merchant Bankcard refunds	Unknown	0.00		955.93	FA	0.00	0.00
8. Auction Proceeds	Unknown	22,635.00		22,635.00	FA	0.00	0.00
9. Sale of database list	Unknown	15,000.00		15,000.00	FA	0.00	0.00
10. Cash Bonds 98CV011169	Unknown	2,500.00		10,000.00	FA	0.00	0.00
11. Post-Petition Interest Deposits (u)	0.00	280,632.39		419,858.56	0.00	0.00	0.00
12. Postage Refund	Unknown	0.00		7,292.15	FA	0.00	0.00
13. Executive Risk Settlement	Unknown	1,787,500.00		1,787,500.00	FA	0.00	0.00
14. SEC Settlement	Unknown	0.00		4,315,308.30	FA	0.00	0.00

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1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned CA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
15. Preference Payments (u)	Unknown	0.00		485,684.27	FA	0.00	0.00
16. Collection (u)	Unknown	0.00		6,000.00	FA	0.00	0.00
17. Erie Insurance Settlement	Unknown	0.00		60,000.00	FA	0.00	0.00
18. Kecia Peterson Judgment (u)	0.00	17,332.99		17,332.99	FA	0.00	0.00
TOTALS (Excluding Unknown Values)	\$ 0.00	\$ 2,140,288.29		\$ 7,201,334.68	Gross Value of Remaining Assets (Total Dollar Amount in Column 6)	0.00	0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other actions:

Working on objections to claims; upon completion will file objections to claims and interim distribution to disburse \$3.75 million set aside per order prior to filing final distribution.

RE PROP# 1---Funds from Brent Wood's special account. Mr. Wood said funds were from credit card processes and a small liquidation of assets on Wicker Drive.

RE PROP# 2---Centura Bank CD Acct. #0219785949 to close

RE PROP# 12---Postage Meter refund

RE PROP# 14---First scheduled payment on settlement

RE PROP# 16---Collection of Duke Realty Rent

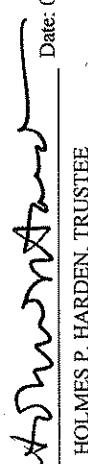
RE PROP# 18---Paid off in full on 1/1/04

Initial Projected Date of Final Report (TFR): 12/30/01 Current Projected Date of Final Report (TFR): 12/31/08

/s/ HOLMES P. HARDEN, TRUSTEE

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 98-02675-5-ATS Judge: ATS
Case Name: INTERNATIONAL HERITAGE INC.


Date: 04/15/07

HOLMES P. HARDEN, TRUSTEE

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Date Filed (f) or Converted (c): 11/25/98 (f)
341(a) Meeting Date: 12/30/98
Claims Bar Date: 03/30/99

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

HOLMES P. HARDEN, TRUSTEE
BANK OF AMERICA
*****6518 Money Market - Interest Bearing

Trustee Name:
Bank Name:
Account Number / CD #:

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 6,000,000.00

Case No: 98-02675-5-ATS
Case Name: INTERNATIONAL HERITAGE INC.

Taxpayer ID No: *****1191
For Period Ending: 03/31/07

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
01/17/07		Transfer to Acct #*****6835 BANK OF AMERICA	BALANCE FORWARD Bank Funds Transfer	9999-000 1270-000	4,355.30 50.49	4,355.30 43.91	61,541.01 57,185.71
01/31/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000	48.64		57,236.20
02/28/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000			57,280.11
03/30/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000			57,328.75
COLUMN TOTALS							
Less: Bank Transfers/CD's							
Subtotal							
Less: Payments to Debtors							
Net							
143.04							
4,355.30							
57,328.75							

143.04

4,355.30

Page Subtotals

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.

Taxpayer ID No: *****1191
 For Period Ending: 03/31/07

HOLMES P. HARDEN, TRUSTEE
 BANK OF AMERICA
 *****6521 Checking - Non Interest

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS							
			Less: Bank Transfers/CDs		0.00	0.00	0.00
			Subtotal		0.00	0.00	0.00
			Less: Payments to Debtors		0.00	0.00	0.00
			Net		0.00	0.00	0.00

Page Subtotals

0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 03/31/07

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6534 Money Market - Interest Bearing

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
01/31/07	11	BANK OF AMERICA	BALANCE FORWARD			21,167.75
02/28/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000	17.99	21,185.74
03/30/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000	16.25	21,201.99
			INTEREST RECD FROM BANK	1270-000	18.01	21,220.00
COLUMN TOTALS				52.25	0.00	21,220.00
Less: Bank Transfers/CDs				0.00	0.00	
Subtotal				52.25	0.00	
Less: Payments to Debtors					0.00	
Net				52.25	0.00	

Page Subtotals

52.25 0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.

Taxpayer ID No: *****1191
 For Period Ending: 03/31/07

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6819 Money Market - Interest Bearing

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
01/02/07		Transfer to Acct #*****6835 BANK OF AMERICA	BALANCE FORWARD Bank Funds Transfer	9999-000 1270-000	816.42	24.07	961,277.44 961,253.37
01/31/07	11	Transfer to Acct #*****6835 BANK OF AMERICA	INTEREST RECD FROM BANK Bank Funds Transfer	9999-000 1270-000		124.02	962,069.79 961,945.77
02/08/07		Transfer to Acct #*****6835 BANK OF AMERICA	Bank Funds Transfer	9999-000 1270-000		25.27	961,920.50 961,462.56
02/19/07		Transfer to Acct #*****6835 BANK OF AMERICA	Bank Funds Transfer	9999-000 1270-000		457.94	961,039.67 961,372.51
02/22/07		Transfer to Acct #*****6835 BANK OF AMERICA	Bank Funds Transfer	9999-000 1270-000		422.89	961,777.51 961,331.77
02/26/07		Transfer to Acct #*****6835 BANK OF AMERICA	INTEREST RECD FROM BANK Bank Funds Transfer	9999-000 1270-000	737.84		961,021.58 960,647.99
02/28/07	11	Transfer to Acct #*****6835 BANK OF AMERICA	Bank Funds Transfer	9999-000 1270-000		405.00	961,372.51 961,021.58
03/08/07		Transfer to Acct #*****6835 BANK OF AMERICA	Bank Funds Transfer	9999-000 1270-000		40.74	961,331.77 961,021.58
03/16/07		Transfer to Acct #*****6835 BANK OF AMERICA	Bank Funds Transfer	9999-000 1270-000		310.27	961,021.58 961,464.30
03/16/07		Transfer to Acct #*****6835 BANK OF AMERICA	Bank Funds Transfer	9999-000 1270-000		373.51	961,021.58 961,123.05
03/23/07		Transfer to Acct #*****6835 BANK OF AMERICA	INTEREST RECD FROM BANK Bank Funds Transfer	9999-000 1270-000	816.31	341.25	961,123.05 961,123.05
03/30/07	11	Transfer to Acct #*****6835 BANK OF AMERICA					
03/30/07							

COLUMN TOTALS	2,370.57	2,524.96
Less: Bank Transfers/CDs	0.00	2,524.96
Subtotal	2,370.57	0.00
Less: Payments to Debtors		0.00
Net	2,370.57	0.00

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.

Taxpayer ID No: *****1191
 For Period Ending: 03/31/07

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6835 Checking - Non Interest

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
01/02/07		Transfer from Acct #*****6819	BALANCE FORWARD		24.07		0.00
01/02/07	001168	AT&T	Bank Funds Transfer	9999-000		24.07	24.07
01/17/07		Transfer from Acct #*****6518	Telephone Service	2990-000			0.00
01/17/07	001169	AT&T	Bank Funds Transfer	9999-000	4,355.30		4,355.30
01/17/07	001170	BELL SOUTH	Telephone Service	2990-000		25.27	4,330.03
01/17/07	001171	ADAMS MARTIN & ASSOCIATES	Telephone Service	2990-000		99.73	4,230.30
		Accounting fees				4,250.30	0.00
		Fees			3410.00		0.00
		Expenses			3420.00		0.00
		3,840.00					124.02
		390.30					124.02
02/08/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000		99.83	24.16
02/08/07	001172	BellSouth	Telephone Service	2990-000			0.00
02/08/07	001173	AT&T	Telephone Service	2990-000		24.19	0.00
02/19/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000		25.27	25.27
02/19/07	001174	AT&T	Telephone Service	2990-000			0.00
02/22/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000		457.94	457.94
02/22/07	001175	AT&T	Telephone Service	2990-000			433.75
02/22/07	001176	MICHELLE EVERIDGE	Temporary Service	2990-000		363.75	40.00
02/22/07	001177	U. S. POSTAL MASTER	COST OF SERVICE	2990-000		40.00	0.00
02/26/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000		422.89	422.89
02/26/07	001178	Michelle Everidge	Temporary Service	2990-000			59.14
02/26/07	001179	BellSouth	Telephone Service	2990-000			0.00
03/08/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000		405.00	405.00
03/08/07	001180	MICHELLE EVERIDGE	Temporary Service	2990-000			0.00
03/16/07		P. O. BOX 124	27 hours @ \$15.00				40.74
03/16/07		CLAYTON, NC 27528					40.74
03/16/07	001181	Transfer from Acct #*****6819	Bank Funds Transfer	9999-000		310.27	351.01
03/16/07	001182	AT&T	Bank Funds Transfer	2990-000		25.27	325.74
03/16/07		Michelle Everidge	Telephone Service	2990-000			40.74
			Temporary Service				40.74
							6,165.50
							6,124.76

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 03/31/07

Trustee Name: HOLMES P. HARDEN, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6835 Checking - Non Interest

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
03/16/07	001183	P. O. Box 124 Clayton, NC 27528 BellSouth Transfer from Acct #*****6819	Telephone Service Bank Funds Transfer Temporary Service 23 HOURS AT \$15.00 PER HOUR	2990-000 9999-000 2990-000	373.51	40.74	0.00
03/23/07	001184	MICHELLE EVERIDGE P. O. BOX 124 CLAYTON, NC 27528 AT&T Transfer from Acct #*****6819	Telephone Service Bank Funds Transfer Temporary Service 22.75 hours @ \$15.00	2990-000 9999-000 2990-000	345.00	28.51	373.51
03/23/07	001185	MICHELLE EVERIDGE P. O. BOX 124 CLAYTON, NC 27528 AT&T Transfer from Acct #*****6819	Telephone Service Bank Funds Transfer Temporary Service 22.75 hours @ \$15.00	2990-000 9999-000 2990-000	341.25	341.25	0.00
03/30/07	001186	MICHELLE EVERIDGE P. O. BOX 124 CLAYTON, NC 27528					0.00
COLUMN TOTALS							
Less: Bank Transfers/CDs							
Subtotal							
Less: Payments to Debtors							
Net							
0.00							
6,880.26							
0.00							
6,880.26							
0.00							
6,880.26							
13							

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 03/31/07

HOLMES P. HARDEN, TRUSTEE
 BANK OF AMERICA
 *****6848 Money Market - Interest Bearing

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
01/31/07	11	BANK OF AMERICA	BALANCE FORWARD				4,386,939.86
02/28/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	3,725.90		4,390,665.76
03/30/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	3,368.18		4,394,033.94
			INTEREST REC'D FROM BANK	1270-000	3,731.91		4,397,765.85
COLUMN TOTALS							
Less: Bank Transfers/CDs							
Subtotal							
Less: Payments to Debtors							
Net							
10,825.99							
0.00							
4,397,765.85							

10,825.99

0.00

Page Subtotals

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
Case Name: INTERNATIONAL HERITAGE INC.

Taxpayer ID No: *****1191
For Period Ending: 03/31/07

Trustee Name: HOLMES P. HARDEN, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****7313 Money Market - Interest Bearing

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
01/31/07	11	BANK OF AMERICA	BALANCE FORWARD			512,243.78
02/28/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000	435.06	512,678.84
03/30/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000	393.29	513,072.13
			INTEREST RECD FROM BANK	1270-000	435.75	513,507.88
COLUMN TOTALS						
			Less: Bank Transfers/CDs		0.00	0.00
			Subtotal		1,264.10	0.00
			Less: Payments to Debtors			0.00
			Net		1,264.10	0.00

Page Subtotals

0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	98-02675-5-ATS
Case Name:	INTERNATIONAL HERITAGE INC.
Taxpayer ID No:	*****1191
For Period Ending:	03/31/07

For Period Ending: 03/31/07

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
01/31/07	11	BANK OF AMERICA	BALANCE FORWARD	1270-000	4.69		5,515.01
02/28/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000	4.23		5,519.70
03/30/07	11	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000	4.69		5,523.93
			INTEREST RECD FROM BANK	1270-000			5,528.62

COLUMN TOTALS		13.61	0.00	5,528.62
Less: Bank Transfers/CD's		0.00	0.00	
Subtotal		13.61	0.00	
Less: Payments to Debtors		0.00	0.00	
Net		13.61	0.00	
			NET	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS		NET DEPOSITS	DISBURSEMENTS	
Money Market - Interest Bearing - *****6518		143.04	0.00	57,328.7
Checking - Non Interest - *****6521		0.00	0.00	0.0
Money Market - Interest Bearing - *****6534		52.25	0.00	21,220.0
Money Market - Interest Bearing - *****6819		2,370.57	0.00	961,123.0
Checking - Non Interest - *****6835		0.00	6,880.26	0.0
Money Market - Interest Bearing - *****6848		10,825.99	0.00	4,397,765.8
Money Market - Interest Bearing - *****7313		1,264.10	0.00	513,307.8
Money Market - Interest Bearing - *****7410		13.61	0.00	5,528.6
		14,669.56	6,880.26	5,956,474.1
(Excludes Account Transfers)				Total Funds On Hand

Trustee's Signature: holmes p. harden, trustee Date: 04/15/07

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS
 Case Name: INTERNATIONAL HERITAGE INC.
 Taxpayer ID No: *****1191
 For Period Ending: 03/31/07

HOLMES P. HARDEN, TRUSTEE
 BANK OF AMERICA
 *****7410 Money Market - Interest Bearing

Blanket Bond (per case limit):
 Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)

HOLMES P. HARDEN, TRUSTEE

Page Subtotals 0.00

0.00